

For Immediate Release

NEW YORK CITY, MARCH 5, 2001: In an announcement which took the financial markets by surprise, officials of Nachman Yaakov Ziskind, Inc. (ticker symbol: NYZ) and Shoshana Berman Associates (symbol: SHOSH) announced today a merger in a stock swap plus cash transaction. Trading in both entities was halted on news of the acquisition.

Terms and conditions of the transaction were not immediately disclosed.

NYZ is a major player in the New York legal, actuarial and computer consulting fields with some penetration of the Southern California and Florida markets. SHOSH is an up-and-coming provider of data processing services headquartered in the Seattle area, with operations in Northern California and, more recently, in the State of Israel.

Top officials of both companies will work closely together in the weeks and months ahead to make the transition a smooth one, Nachman Ziskind, NYZ's CEO, pledged. "We want to make this merger a positive one, not just for our companies, but for our customers, investors, and the entire community. This combination will enhance the services we can offer to the public, while preserving investor value." Shoshana Berman, SHOSH's CEO was named in charge of all domestic matters. "I look upon the future with great optimism and vision," she added.

Securities analysts were enthusiastic about the merger. "This deal allows NYZ to expand into areas it never had strengths in before; it takes synergy to a new level," said Robert Evans of Merrill Lynch. "Shoshana can now break into the New York market in a major way, especially the critical Crown Heights, Brooklyn area," added John Swanson, Bear Stearns security analyst added.

Depending upon regulatory approval, the merger could be completed as early as April, or as late as mid-June, SHOSH officials said. They refused comment on the possibility of formation of subsidiary companies to enter other marketing divisions. A search committee was appointed to oversee the location and setup of new headquarters for the combined entity.

About NYZ:

Nachman Yaakov Ziskind, Inc., chartered in NJ in 1961, is a provider of legal, actuarial and computer consulting worldwide on a B2B basis.

About SHOSH:

Shoshana Berman Associates was incorporated in California in 1971. SHOSH is a leading provider of data center/MIS services to telecommunications providers.

Representing the entities in financial and legal consulting was Dewey, Ballantine, LL.P. (David Ziskind of counsel).